



HIRA

GODAWARI POWER & ISPAT



Ref: GPIL/NSE&BSE/2025/5808

Date: 26.03.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.
Scrip Code: BSE: 532734

To,
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051.
Scrip Code: GPIL

Dear Sirs/ Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") regarding dilution of Company's stake in Jammu Pigments Limited from 51% to 49.02 % on fully diluted basis.

With reference to the captioned subject and intimation dated 19th November 2024, 20th November 2024 & 22nd November 2024 and 01st January, 2025, pursuant to Regulation 30 of SEBI Listing Regulations, as amended, we would like to inform you that the Jammu Pigments Limited (JPL) has proposed to issue 26,93,000 (Twenty Six Lakhs, Ninety Three Thousand) Compulsory Convertible Preference Shares (CCPS) of INR 10/- (Indian Rupees Ten) each at a premium of INR 287/- (Indian Rupees Two Hundred and Eighty-Seven) per CCPS to Mr. Ramesh Kumar Agarwal, Promoter & Managing Director of JPL for total consideration of INR 79,98,21,000 (Seventy-Nine Crores, Ninety Eight Lakhs, Twenty One Thousand) which will be convertible into 26,93,000 (Twenty Six Lakhs, Ninety Three Thousand) equity shares of INR 10/- (Indian Rupees Ten) each at a premium of INR 287/- (Indian Rupees Two Hundred and Eighty-Seven) each in future.

The JPL has allotted 6,73,250 CCPS out of aforesaid 26,93,000 CCPS on 26.03.2025 in first tranche, which has resulted into dilution of GPIL stake in JPL from 51% to 49.02% on fully diluted basis and consequent upon allotment of the balance 20,19,750 CCPS on subsequent dates, the shareholding of GPIL will stand diluted to 43.96% on fully diluted basis. Accordingly, JPL ceased to be a subsidiary of GPIL.

We request you to kindly take this on your record, disseminate the same on your website and oblige.

Thanking You,

Yours faithfully,

For, GODAWARI POWER AND ISPAT LIMITED

Y.C. RAO
COMPANY SECRETARY



Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company
CIN L27106CT1999PLC013756

Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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